

WHEATFIELD LOCAL DEVELOPMENT CORPORATION

Tentative Minutes

Apr 13, 2026 4:00pm

Wheatfield Community Center

In Attendance: Larry Helwig, Rich Torcasio, Vic Montalbo, Roberta O'Toole, Don MacSwan, Wayne DeVantier

Absent: Jennifer Ranaletti

Excused:

Call to order: 4:02pm

1. Approval of Nov 4, 2025 minutes
 - a. Motion to approve DeVantier, 2nd L Helwig, all approved
2. Treasurer Report (V. Montalbo)
 - a. Bank account balance is 83,236.65
 - b. Received the audited financials with a clean opinion. The tax return is in progress
 - c. Motion to accept the audit result R Torcasio, 2nd L Helwig all approved
 - d. R Torcasio to upload all documents to the website
3. Annual Meeting Follow-up
 - a. Town Council Member – L Helwig was voted back to the board at the January meeting
4. Current Business Updates
 - a. Pellicano`s Update (R Torcasio / D MacSwan) – They have made changes to the site plan and are working through the planning board again.
 - b. Establish Lending Guidelines and Criteria (V Montalbo) – Looking at Lumber City model. It's quite good. V Montalbo motion to put \$70,000 in a 6 month CD with M & T Bank at

approximately 3.4%, 2nd W DeVantier all approved

- c. Create committees to re-engage with the business community - D MacSwan to invite Mike Casaille and Andrea (NCIDA) to the July meeting
 - d. Decide on how to market the WLDC – R Torcasio to reach out to J Renaletti to review our website. The town website’s business section still lists the Wheatfield Business Association, which has now disbanded. R Torcasio to contact town administrators to update the page to point to our website
 - e. Draft Brochure Comments (R Torcasio) – Draft created and will contact J Renaletti to push to get the next draft by the July meeting
5. New Business
- a. Brief discussion on how to handle local business recommendation requests

Adjournment – Motion by L Helwig 4:49pm