

WHEATFIELD LOCAL DEVELOPMENT CORPORATION

Meeting Minutes

May 9, 2023 6:30pm

Wheatfield Community Center

In Attendance: Bill Wagner, Larry Helwig, Rich Torcasio, Vic Montalbo, Roberta O'Toole,
Don MacSwan

Absent/Excused: Dawn Gilliam

Guests: Tom Kontak, Jennifer Ranaletti

Call to order time: 6:29pm

Feb 28, 2023 revised minutes – motion to approve D MacSwan, 2nd V Montalbo, all
approved

1. This will serve as our Annual Meeting (B Wagner)
 - a. Current Board Member election and terms:
 - i. B Wagner – new 3 year term ending in 2026
 - ii. V Montalbo – new 1 year term ending in 2024
 - iii. R Torcasio – new 2 year term ending in 2025Motion to approve by D MacSwan, 2nd by L Helwig, all approved
 - b. New Board Members:
 - i. Tom Kontak – new 2 year term ending in 2025
 - ii. Jennifer Ranaletti – new 1 year term ending in 2024Motion to approve by B Wagner, 2nd by D MacSwan, all approved
 - c. Board Members not renewed – D Gilliam. We thank her for her service
 - d. Town Supervisor – D MacSwan remains as Wheatfield Supervisor
 - e. Town Council Member – L Helwig re-assigned by Town Board
2. Election of LDC Officers
 - a. Chairman: B Wagner motion by V Montalbo, 2nd by D MacSwan, all approved
 - b. Vice Chair: T Kontak motion by D MacSwan, 2nd by R Torcasio, all approved
 - c. Treasurer: V Montalbo motion by B Wagner, 2nd by L Helwig, all approved
 - d. Secretary: R Torcasio motion by B Wagner, 2nd by D MacSwan, all approved

3. Treasurer Report (V. Montalbo) • \$95,937.34 in Bank
 - a. Annual audit and 990 completed. Cost was approximately \$2,500. Motion to accept by B Wagner, 2nd by D MacSwan, all approved
 - b. Motion by D MacSwan to pay QuickBooks license annually, 2nd by V Montalbo, all approved
4. Lions Club - \$115k Funding
 - a. Initial draw of \$17k for ADA access to pond
 - b. Will be repaid from NC grant before future draws are requested
 - c. Full draw schedule was requested
 - d. Motion to approve, in principle, a loan of \$115k pending documents and draw schedule by D MacSwan, 2nd by V Montalbo, All approved except T Kontak who is abstaining

OLD BUSINESS

- a. Establish Ending Guidelines and Criteria – All continue to think about for next meeting
- b. Create committees to re-engage with the business community
- c. Decide on how to market the WLDC
- d. New Website (R Torcasio) – Demo site is available for all to review. Send any feedback to R Torcasio. Current documents need to be loaded before we go live
- e. Financial Disclosure Documents – File with Kathy H at Town Hall

NEW BUSINESS

None presented

Motion to adjourn at 7:17pm by V Montalbo, 2nd by L Helwig, all approved