

WHEATFIELD LOCAL DEVELOPMENT CORPORATION

Meeting Minutes

Feb 3, 2025 6:00pm

Wheatfield Community Center

In Attendance: Bill Wagner, Larry Helwig, Rich Torcasio, Vic Montalbo, Roberta O'Toole,
Don MacSwan, Jennifer Ranaletti, Chris Pellicano

Absent/Excused:

Guests: Check Bell

Call to order time: 6:05pm

1. Approval of May 23, 2024 minutes

- a) Motion to approve B Wagner; 2nd V Montalbo; all approved

2. Treasurer Report (V. Montalbo)

- a) \$87,828.76 in Bank
- b) Starting audit and tax return. Engagement ready to be signed. Approximately \$2,300-2,400.
- c) Checks: QuickBooks \$345; travelers insurance \$1,250; Web hosting \$130.
- d) Motion to allow Vic to pay all standard and expected bills by B Wagner; 2nd D MacSwan; all approved.

3. H Sicherman Contract Discussion (B Wagner / B O'Toole)

- a. Discussion: since we don't get billed directly, no contract with the LDC is needed.
- b. Chuck bell arrived. Advised new changes to state law should be reviewed to ensure we are operating correctly. Chuck and Roberta will meet and discuss the details.
- c. Confirmed we need to create an RFP for services rendered during loan/grant process.
- d. We will review prior RFP and provide comments then publish.
- e. Motion for LDC to publish RFP for Pellicanos and Sowgier Grands by B Wagner; 2nd MacSwan; all approved; C Pellicano abstained.
- f. Motion for town board to conduct public hearing on upcoming grants by B Wagner; 2nd L Helwig; all approved.

OLD BUSINESS

- a) Establish Ending Guidelines and Criteria – R Torcasio to set up working group to get this done.
- b) Create committees to re-engage with the business community
- c) Decide on how to market the WLDC – Planning board brochure dash R Torcasio to facilitate creation via weekly emails.
- d) New Website (R Torcasio) – Expect to have site ready for review within two weeks.

NEW BUSINESS

- a) Discussion of grant splits took place. Jacobs was 60/40. Stakes of Buffalo was 70/30. Loan rate discussed was 75% of prime. NOTE: C Pellicano not present.

Next meeting approximately around RFP approval. Will also be annual meeting. Shooting for April.

Motion to adjourn at 7:35pm by B Wagner; 2nd by L Helwig; all approved.