

WHEATFIELD LOCAL DEVELOPMENT CORPORATION

Minutes

March 13, 2018 7:00 pm

Wheatfield Town Hall

Call to order time: 7:03 pm

Attendance listing: Don MacSwan, Richard Muscatello, Bill Wagner, Bob Cliffe, Larry Witul, and Larry Helwig; with Attorney Roberta O'Toole and Consultant Chuck Bell. One reporter from local press.

1. Motion to approve minutes from 2/01/18 meeting: by Larry Witul, 2nd by Richard Muscatello

Carried: Unanimous

2. Finance Committee Update by Chairman Wagner

- a. Account is presently at \$4,059.25
- b. Jacobs Ladder is right up to date, getting ready for OCR to close out.
- c. Annual reports are all done, can be uploaded to the audit report

3. Chairman Wagner discussed returns from the RFP for a CPA firm to handle the annual report. There was only one respondent (Lumstun McCormick) Price was \$2,000; Chairman Wagner will discuss and see if they will consider repricing after they see the lack of transactions.

4. Chairman Wagner moved to go into Executive Session to discuss negotiations on a possible new project; requesting all members, Attorney and Consultant. 2nd by Richard Muscatello.

Carried: Unanimous

5. Came back into regular session.

6. Chairman mention that the Big Thunder project documents were still awaiting to be returned by Big Thunder.

OLD BUSINESS: none

NEW BUSINESS:

Next discussed another possible project where a businessman owed substantial back taxes and was looking for assistance from the LDC. After brief discussion, it was determined that there were no grants available and we did not have sufficient funds to assist.

ADJOURN: 8:00 PM, Motion to adjourn by Bob Cliffe, 2nd by Richard Muscatello.

Approved: unanimous

Respectfully submitted

Robert B. Cliffe – Secretary

Approved: 8/7/18