



# **2021 Assessment of Internal Controls Report**

**Prepared by:**

**William Wagner  
Chairman**

**Wheatfield Local Development Corporation**

**This report is prepared as per PAL Section 2800(9)**

**The Wheatfield Local Development Corporation undergoes a regular assessment of internal financial controls via Treasurer's Reports at each Board Meeting. Bank statements and balances are reviewed. All checks paid must have a copy of the invoice attached and require 2 signatures.**

**The WLDC also completed an independent audit in 2021 conducted by Lumsden & McCormick, LLP and will utilize their services to audit 2022 as well. A copy of the audit is available on our website at <http://wheatfieldbusiness.com/reporting/>**

**Regarding other controls, the WLDC does not have a paid working staff. All decisions are made by the Board of Directors at public meetings, voted on and recorded in our minutes which are posted to [www.wheatfieldbusiness.com](http://www.wheatfieldbusiness.com).**