



2017 Assessment of Internal Controls Report

Prepared by:

**William Wagner
Chairman**

Wheatfield Local Development Corporation

This report is prepared as per PAL Section 2800(9)

The Wheatfield Local Development Corporation undergoes a monthly assessment of internal financial controls via Treasurer's Reports at each Board Meeting.

As per requirements, we will be audited for the 2017 fiscal year and will receive feedback regarding our handling of payments and receipt of funds. This will be reported on in our minutes once we receive the auditor's report.

Regarding other controls, the WLDC does not have a working staff. All decisions are made by the Board of Directors at public meetings, voted on and recorded in our minutes which are posted to www.wheatfieldbusiness.com.