

WHEATFIELD LOCAL DEVELOPMENT CORPORATION

Minutes

September 17, 2018 7:00 pm
Wheatfield Community Center

Call to order time: 7:00 pm

Attendance listing: Richard Muscatello, Bill Wagner, Vic Montalbo, Bob Cliffe, Larry Helwig & Don MacSwan with Attorney Roberta O'Toole and one observer.

1. Approval of minutes of the August 7, 2018 meeting:

Motion by Montalbo, 2nd by Helwig

Approved: 5 yea, 0 nay

2. Finance Committee Update by Vic Montalbo

a. Account is presently at \$6,718.98

b. Seeks approval to pay bill from Travelers Insurance, \$1,102.64 annual charge

Motion by Helwig, 2nd by Wagner

Approved: 5 yea, 0 nay

c. Seeks approval to pay bill from Atty O'Toole for work on 501(c)(4) Form, \$ 750.00

Motion by Cliffe, 2nd by Wagner

Approved: 5 yea, 0 nay

3. Chairman Wagner presented a possible "legal notice" of the RFP regarding consulting services for the Steaks of Buffalo, Inc., d/b/a Pellicano's Marketplace project

Motion to approve posting in the Niagara Gazette, the N-W Tribune, on the New York State Contract Reporter, and post on WheatfieldBusiness.Com and our Facebook page:

Motion by Montalbo, 2nd by Helwig

Approved: 6 yea, 0 nay

4. Chairman Wagner presented a possible R.F.P. regarding consulting services for Steaks of Buffalo, Inc., d/b/a/ Pellicano's Marketplace project

Discussion regarding terms of a potential contract (firm price, not-to-exceed or pre-approve payment amounts prior to work being done)

Motion to approve posting RFP with possible corrections in name, in the Niagara Gazette, the N-W Tribune, on the NYS Contract Reporter, WheatfieldBusiness.com and Facebook:

Motion by Wagner, 2nd by Helwig

Approved: 6 yea, 0 nay

5. Discussion regarding the possible breakdown of the Steaks of Buffalo project:

a. anticipating approval from OCR of \$250,000 plus \$16,000 for Administration

Pellicano's asks that, since they have had several costly, unforeseen circumstances even prior to the first shovel is in the ground, that the breakdown of the \$250,000 award be \$175,000 in deferred loan, with a five-year loan of \$75,000 at 0.75 of the Prime rate

b. discussion about security? Possibly 2nd mortgage, or on needed equipment?

Motion to have Chairman Wagner discuss options for proposal with Pellicano's:

Motion by Wagner, 2nd by Helwig

Approved: 6 yea, 0 nay

6. Presentation of a possible Legal Notice of an RFP for consulting services for the Big Thunder project

a. project remains open with OCR, financing is now in place

Motion to proceed with posting the Legal Notice in the Niagara Gazette, the N-W Tribune, on the NYS Contract Reporter, on WheatfieldBusiness.com and Facebook

Motion by MacSwan, 2nd by Wagner

Approved: 6 yea, 0 nay

Motion to proceed with posting the RFP in the Niagara Gazette, the N-W Tribune, on the NYS Contract Reporter, on WheatfieldBusiness.com and Facebook

Motion by Wager, 2nd by MacSwan

Approved: 6 yea, 0 nay

OLD BUSINESS: none

NEW BUSINESS:

a. Chairman Wagner mention that Larry Witul has resigned as a Director.

b. discussion about need for new Board Members as the Directors are now at 6 members, can be 9 members. Please give names to Chairman Wagner.

ADJOURN: 8:22 pm

Motion by Wagner, 2nd by Helwig

Approved: 6 yea, 0 nay

Respectfully submitted

Robert B. Cliffe – Secretary