

WHEATFIELD LOCAL DEVELOPMENT CORPORATION

Minutes

August 14, 2017 8:00 pm

Wheatfield Senior Center

Call to order time: 7:13 pm

Attendance listing: Larry Helwig, Richard Muscatello, Bill Wagner, Bob Cliffe, Vic Montalbo and Attorney Roberta O'Toole

1. Motion to approve minutes from 6/28/17 meeting, Vic Montalbo
2nd by Larry Helwig: Carried: Unanimous

2. Finance Committee Update

- a. Treasurer stated that our account is now at \$3,034.93
- b. Discussion that Jacobs appears to be doing very well
- c. PARIS / OCR is looking for our budget form coming year

3. Reviewed of changes, from the sub-recipient agreement to the Loan Agreement, recommend by Chuck Bell

- a. Had been reviewed by Roberta O'Toole, Chuck Bell and Town Attorney Matt Brooks, and passed by Town Board on Aug. 7th
- b. This agreement is needed before we enter into any agreement with Big Thunder Brewing

Motion to Approve version approved by the Town:

By Bill Wagner, 2nd by Vic Montalbo. Carried - Unanimous

4. Chairman – Update regarding Big Thunder Brewing

- a. Moving brewery to old Save-a-Lot site; good size

- b. they have changed from sports bubble to sports two steel buildings, delaying until next Spring.
- c. Targeting Brewery to open in April 2018
- d. Noted that Chuck suggesting not submitting for grant payments until Big Thunder had made a commitment of money: perhaps after they made the 2nd payment for equipment, we could submit to OCR?

OLD BUSINESS:

- a. How to we come to an agreement with Big Thunder?
- b. Suggested that the LDC sets the terms of the agreement
- c. Bill will discuss with Chuck first, and may have Chuck, Bobbi and Matt discuss a possible agreement

NEW BUSINESS:

- a. Bill mentioned that, as of January 1st, Don Macswan will be the Town Supervisor, taking Bob Cliffe's seat. Bill then asked if Bob will consider staying on with the LDC Board?

5. at 7:57 pm, motion to adjourn: by Bill, 2nd by Vic: Carried – Unanimous

Respectfully submitted

Robert B. Cliffe – Secretary

Minutes Approved, 9/11/17