

Budget Report for Wheatfield Local Development Corporation

Fiscal Year Ending 12/31/2018

Run Date: 11/22/2017  
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$4,500	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$5,936	\$5,936	\$5,936	\$5,936
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$10,000	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$1,500	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,500</b>	<b>\$14,500</b>	<b>\$5,936</b>	<b>\$5,936</b>	<b>\$5,936</b>	<b>\$5,936</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$9,400	\$2,900	\$2,000	\$2,000	\$2,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$938,52	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$2,000	\$0	\$0	\$0
Grants and Donations	\$0	\$1,500	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$2,600	\$0	\$2,600	\$2,600	\$2,600
<b>Total Expenditures</b>	<b>\$938,52</b>	<b>\$14,500</b>	<b>\$5,900</b>	<b>\$5,600</b>	<b>\$5,600</b>	<b>\$5,600</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$561,48</b>	<b>\$0</b>	<b>\$36</b>	<b>\$336</b>	<b>\$336</b>	<b>\$336</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

[http://wheatfieldbusiness.com/idc\\_budget.html](http://wheatfieldbusiness.com/idc_budget.html)