

WHEATFIELD LOCAL DEVELOPMENT CORPORATION

Meeting minutes 2/25/15

6:30pm – Wheatfield Community Center

Meeting Start time – 6:40pm

Attendance: Bill Wagner, Bob Cliffe, Vic Montalbo, Dawn Gilliam, Sharon DiPasquale, Larry Witul

Attorney: Bob O'Toole

Excused: Josh Heim, Larry Helwig, Richard Muscatello,

Guests: No guests

1. The primary purpose of the meeting was to discuss the future of the LDC as an entity
2. The members in attendance unanimously agreed that it would be a step in the wrong direction to close down the LDC at this time.
 - a. Josh Heim and Richard Muscatello via email prior to the meeting also agreed that the LDC should remain open and viable.
3. Based on the decision to keep the LDC going:
 - a. There are many considerations which include legal and financial compliance
 - b. We accept the fact there are and will be expenses associated with operation of the LDC and are committed to not burden the Town of Wheatfield
 - i. In that regard as we find projects, a portion of any grant money obtained, as allowed by law for administrative expenses, will be allocated to run the LDC
 - c. Vic Montalbo agreed to look into how other LDC's post their financial information as well as if we needed to file a 990.
 - d. Bob O'Toole pledged to look into how we could get Director training to come into compliance with PAAA at little or no cost.
 - e. Bill Wagner agreed to get out a Mission Statement and any other relevant documents to the Board for approval so we could get it posted to the wheatfieldbusiness.com website for transparency and disclosure purposes.

- f. We will continue to look for new projects to get involved in.
- g. The question was asked if we could solicit donations to the LDC to help offset costs and the answer is yes – as long as they do not entail quid pro quo or generate a conflict of interest such as favoritism in some manner for the donor from the LDC

4. Next meeting date/time

- To be determined at a later date

Meeting adjourned at 7:29pm.