

# WHEATFIELD LOCAL DEVELOPMENT CORPORATION

## Minutes

Feb. 8, 2017 7:00 pm

Wheatfield Senior Center

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Call to order time: 7:06 pm

Attendance listing: Larry Helwig, Larry Witul, Vic Montalbo, Bill Wagner  
Richard Muscatello, Bob Cliffe, Dawn Gilliam and Attorney O'Toole

### 1. Motion to approve minutes from 1/17/17 meeting

Vic Montalbo, 2<sup>nd</sup> by Larry Witul: Carried: Unanimous

### 2. Jacobs Ladder Update

a. Check received from the Town: \$94,531.25

Motion to pay the below by Bill Wagner, 2<sup>nd</sup> by Vic Montalbo

- Vic will do four checks:

1. \$55,000.00 to Jacobs Ladder for deferred loan
2. \$35,000.00 to Jacobs Ladder for term loan
3. \$ 1,531.25 to Atty Roberta O'Toole per invoice
4. \$ 3,000.00 to H. Sichermann, when invoice received

### 3. Discussion regarding addition charges from H. Sichermann

- a. Bill submitted if \$7,454.10, \$4,454.10 more than original estimate and agreement with Chuck Bell
- b. There is \$5,468.75 available in the grant to cover
- c. OCR does offer the opportunity for LDC to adjust original estimated funds
- d. Comment: "He came in with an estimate of \$3K, and now is seeking over \$4K more! This is not a proper way of doing business." "Does not show 'expertise.' "

- e. "Once he expended the original \$3K, then he should have come to us asking for additional fund."
- f. "He was trying to get his foot in our door, get a new customer. He should eat the overage; they will make it up later."
- g. "We need to negotiate this; it is a 'slap in the face.' "
- h. It was then commented that Atty O'Toole should also bill for any added expenses. And that the Town should possibly bill the LDC any Town Attorney time related to this project.
- i. It was decided that Bill would discuss with Chuck Bell and get back to the Board. Pay the \$3,000 in the interim ( invoice ).

4. Discussion regarding the OCR Checklist – items still need to address

- a. talked about the PARIS system; not easy to answer some concerns
- b. we don't have audited financials. She we retain an auditor for 2017, and ask him to audit 2016 ( 1 transaction in, 1 payment )
- c. Bill and Vic will get together to discuss the next steps to comply

5. Discussion regarding the "Big Thunder Brewing" request at Summitt.

Motion to go into Executive Session for purpose of discussion of a potential project, with Board Members and Attorney:

Motion by Bob C, 2nd by Larry H: Carried – Unan

Motion to come out of Executive Session: by Larry W, 2nd Larry H  
Carried – Unan

No business was transacted during Session. Bill will work with Chuck Bell and Big Thunder to see if we can reach an agreement

6. Motion to Adjourn: by Larry H, 2nd Larry W: Carried – Unan

Approved, April 25, 2017

Respectfully submitted, Feb. 9, 2017

Robert B. Cliffe – Secretary