

WHEATFIELD LOCAL DEVELOPMENT CORPORATION

Minutes for Regular Meeting
August 15, 2016 7:00 pm
Wheatfield Senior Center

Call to order: 7:06 pm

Present: Chairman Wagner, Vic Montalbo, Larry Witul,
Richard Muscatello, Dawn Gilliam, Bob Cliffe and Attorney
Bobbi O'Toole

1. Motion to Approve Minutes from July 18, 2016 Meeting
Motion by Vic Montalbo, Second by Larry Witul
Carried: unanimous
2. Review of possible agreement between LDC and Sichernan as
consultant for the LDC on the Jacobs Ladder project.

Attorney O'Toole had made the changes suggested in July.

Motion to approve as presented by Vic Montalbo, second by
Richard Muscatello. Approved by roll call vote, unanimous.

3. Further discussion regarding same possible Agreement
suggesting addition that Sichernan will indemnify LDC.

The possible Agreement was so modified. Motion was changed
by mover Montalbo and second Muscatello.

4. Jacobs Ladder project – updates: what are the next steps?

- a. Agreement between LDC and Consultant
- b. Agreement between LDC and Jacobs Ladder
- c. Agreement between OCR and Town
- d. Bill will contact OCR to discuss needed paperwork?

5. Finance Committee

- a. Do we have federal ID yet? Attorney O'Toole will arrange for a Federal I.D. Number.
- b. Treasurer Montalbo states that he has put a budget into place on the PARIS website.
- c. Treasurer Montalbo states that he cannot open a checking account without a tax I.D., and some money to open one.

6. Update on D&O Insurance quotes: same as last month.

Bob Cliffe has received bids from three possible sources: United Insurance (Travelers), Lawley Services (Travelers and Philadelphia) and Murphy. Best price is Travelers; United came in with first request to submit a bid from Travelers priced at \$505.00. United also recommended adding General Liability coverage for an added \$750.00.

After discussion, the Board wants to go ahead with both types of insurance as soon as possible. This led to discussion regarding obtaining a loan from the Town.

Motion by Larry Witul, Second by Vic Montalbo to request an "advance against the grant" in the amount of \$1,500 from the Town. Approved, 5 Yea, 0 Nay, 1 Abstention (Cliffe).

7. PAAA training completions – Updates

Chairman Wagner states that he has completed the required course but has not received proof for submittal to the Secretary.

Old business:

Chairman Wagner will arrange to speak with Bob Palka of Jacobs Ladder to get an update on the larger project discussed several months ago.

New Business: Next Meeting will be September 19, 7:00 pm

Motion to Adjourn at 7:52 pm by Vic Montablo, Second by Richard Muscatello. Vote in favor was unanimous.

Respectfully submitted by Secretary Cliffe, August 16, 2016

Approved, September 19, 2016