

Wheatfield Local Development Corporation
Statement of Changes
For Years ending December 31, 2016 and 2017

Revenues	2016	2017
NY State Grant Revenue		\$ 94,531.25
Interest of Jacob's Loan		\$ 1,259.69
Total Revenue		<u>\$ 95,790.94</u>
Expenses		
Jacob's Grant Expense		\$ 55,000.00
Consultant Fees		\$ 3,000.00
Attorney Fees		\$ 1,531.25
Insurance Expense	\$ 938.52	\$ 938.51
Total Expenses	<u>\$ 938.52</u>	<u>\$ 60,469.76</u>
Change in Net Position	<u>\$ (938.52)</u>	<u>\$ 35,321.18</u>
Net Position Beginning of year	<u>0</u>	<u>\$ (938.52)</u>
Net Position End of year	<u>\$ (938.52)</u>	<u>\$ 34,382.66</u>

Wheatfield Local Development Corporation
Balance Sheet
For Years ending December 31, 2016 and 2017

	2016	2017
Assets		
Cash	\$ 561.48	\$ 2,575.18
Jacob's ladder Notes receivable		\$ 31,807.48
Total Assets	<u>\$ 561.48</u>	<u>\$ 34,382.66</u>
Liabilities		
Notes payable	<u>\$ 1,500.00</u>	<u>\$ -</u>
Total Liabilities	<u>\$ 1,500.00</u>	<u>\$ -</u>
Net Position	<u><u>\$ (938.52)</u></u>	<u><u>\$ 34,382.66</u></u>